

Supra Industrial Resources Ltd.

CIN : L65999DL1985PLC019987

REGD. OFFICE:
1212, Hemkunt Chamber, 89,
Nehru Place, New Delhi - 110019
Tel : 011-26423911
Email : supra1985@gmail.com
supraexchange.com@gmail.com

Date: 04/09/2023

To,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Symbol: SUPRAIND

Sub: Outcome of the Board Meeting – September 09th, 2023

Ref: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We wish to inform you that the Board of Directors of the Company at its meeting held today, has inter-alia:

Approved the Notice & Director’s Reports of the Company for the year ended March 31, 2023. In this regard, please find enclosed:

- a) Copy of the Notice, Director’s Reports and Balance Sheet year ended 31/03/2023 alongwith Auditor’s Report.

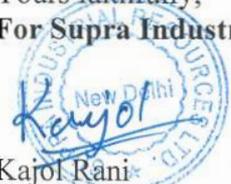
The said copies will also be served to the all members of the Company today.

These are also being made available on the website of the Company at www.supraindustrialresources.in.

The Board Meeting commenced at 11.00 A.M. and concluded at 1:00 P.M. this is for your information and records.

Thanking you,

Yours faithfully,
For Supra Industrial Resources Limited


Kajol Rani
Company Secretary
Encl. As stated above

SUPRA INDUSTRIAL RESOURCES LIMITED

CIN-L65999DL1985PLC019987

REGISTERED OFFICE: 1212,Hemkunt Chambers, 89 Nehru Place,
New Delhi - 110019

E-mail: supra1985@gmail.com

Website: www.supraindustrialresources.in

Phone: 011- 26444556

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38th

ANNUAL REPORT

2022-23

BOARD OF DIRECTORS	
Mr. Rajat Agarwal	Director
Mr. Vivek Kumar	Director
Ms. Tanu Jaiswal	Director

Company Secretary & Compliance Officer	
Kajol Rani	Company Secretary

BANKERS	Branch
IDBI Bank	Kalkaji Branch, New Delhi - 110019
Bank of Baroda	Hauz Khas, New Delhi – 110 016

AUDITORS	
Statutory Auditor	Internal Auditor
M/s K A K A & Associates Chartered Accountants 1/45, Ground Floor, Lalita Part, Laxmi Nagar, Delhi-110092	M/s Dinesh Rajvanshi & Company F-12/201-202, Aditya Commercial Complex Community Centre, Preet Vihar Delhi-110092

INVESTORS HELPDESK & EMAIL
E-mail: supraexchange.com@gmail.com / supra1985@gmail.com
WEBSITE: www.supraindustrialresources.in

STOCK EXCHANGES	Metropolitan Stock Exchange of India Limited
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REGISTRARS & TRANSFER AGENTS
Skyline Financial Services (P) Limited, D-153 A, First Floor, Okhla Industrial Area, Phase – I, New Delhi-110020. Phones: 011-40450193-197 Web: skylinerta.com

SUPRA INDUSTRIAL RESOURCES LIMITED

Registered Office: 1212, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110019

CIN:L65999DL1985PLC019987; **Website:** www.supraindustrialresources.in

E-mail: supra1985@gmail.com / supraexchange.com@gmail.com

Phone: 011-26423911, 26444556

NOTICE OF 38th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **Thirty- Eighth Annual** General Meeting of Supra Industrial Resources Limited will be held at the Registered office of the Company at 1212, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019 on Saturday, **the 30th day of September, 2023 at 11:00 a.m.** to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited standalone Audited financial statement of the Company for the financial year ended on March 31, 2023 and the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT the audited standalone financial statement of the Company for the financial year ended on March 31, 2023 and the report of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To appoint Mr. Rajat Agarwal, who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Rajat Agarwal (DIN: 00266205), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company.”

SPECIAL BUSINESS:

Item No. 3: To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Association of the Company and subject to such other approvals as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors of the Company (‘hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution’) to borrow any sum or sums of money by obtaining loans, overdraft facilities, lines of credit, commercial papers, convertible/ nonconvertible debentures, external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, other Bodies Corporate or other eligible investors, from time to time, which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s Bankers in the ordinary course of business) may exceed, at any time, the aggregate of the paid-up share capital and free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 50.00 Lacs (Rupees Fifty Lacs only) or equivalent amount in any other foreign currency.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, director and key managerial personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable

and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to the above resolution.”

Item No. 4: To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and in supersession of all the earlier resolutions passed in this regard, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs. 50.00 Lacs (Rupees Fifty Lacs only), notwithstanding that such investments, outstanding loans given or to be given and guarantees and/or security provided may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit; necessary or appropriate.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to undertake all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution.”

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3 & 4:

Keeping in view the Company’s long term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members of the Company in a general meeting.

In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Further, Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item nos. 3 & 4 for approval by the members of the Company as Special Resolutions.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

Item No. 3:

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required.

Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs. 50 Lacs, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 3 for approval by the members of the Company as Special Resolution. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

By Order of the Board

For Supra Industrial resources Limited

Sd/-

**(Rajat Agarwal)
(Director)**

Date: 4th September, 2023
Place: New Delhi

NOTES:-

1. A member entitled to attend and vote at the 38th Annual General Meeting is entitled to appoint one or more proxies to attend and vote on a poll instead of himself/ herself and the proxy need not be a member of the Company. Pursuant to Section 105 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 a person shall not act as proxy for more than fifty (50) members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of a Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.

Corporate members intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

Members are requested to notify immediately the changes of address, if any, to the Company or the Share Transfer Agent and Registrar.

2. Members are requested to bring their Attendance Slip.

3. Members who hold shares in dematerialized form are requested to write their Client ID and DPID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
4. A Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the relevant resolutions of this Notice is annexed herewith and the same should be taken as part of this Notice.
5. The Members, desiring any information relating to the accounts, are requested to write to the Company at an early date, so as to enable the management to keep the information ready.
6. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Bank/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.supraindustrialresources.in, websites of the Stock Exchanges i.e., Metropolitan Stock Exchange of India Limited at www.msei.in.
7. The Register of Members and Transfer Books of the Company will remain closed from **24th September, 2023 till 29th September, 2023** (Both days inclusive) for determining the names of Members eligible for dividend on Equity Shares, if declared at the Meeting.
8. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories at the close of business hours **on 23.09.2023** shall be entitled to avail the facility of remote E-voting.
9. **E-voting shall commence at 9.00 A.M. on 27.09.2023 & shall be available till 5.00 P.M. on 29.09.2023 and shall not be available thereafter.**
10. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to M/s. Skyline Financial Services (P) Limited or the Company immediately.
11. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
12. The Results on resolutions shall be declared at or after the Annual General Meeting of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolutions.
13. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.supraindustrialresources.in, immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the MSEI.

THE INTRUCTIONS OF SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 27.09.2023 – 09:00 a.m. and ends on 29.09.2023 – 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<p>Login type</p>	<p>Helpdesk details</p>
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Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (3).
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- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Supra Industrial Resources Ltd. EVSN No. 230809067 on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; supra1985@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call ontoll free no. 1800 22 55 33.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT IN THE THIRTY SIXTH ANNUAL GENERAL MEETING

Pursuance to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of the Director(s)	<u>Shri Rajat Agarwal</u>
DIN	00266205
Date of birth	12 th September, 1957
Qualifications	B.Com.
Expertise in specific functional areas	CONTRACTORS
Directorship in other public companies (excluding foreign companies)	Maurya Industrial Resources Private Limited Incone Finance Limited Classic Growers Limited

Chairman/Member of the Committees of the Board of Directors of other Companies in which he is a director excluding in foreign companies)	NIL
Details of shareholding (both own or held by/for other persons on a beneficial basis), if any, in the Company	7950
Disclosure of relationships between directors inter-se	Nil

Annexure II

Form No. MGT-11

Proxy form [Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: **L65999DL1985PLC019987**

Name of the company: **Supra Industrial Resources Limited**

Registered office: **1212, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019**

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:.....,

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the **Saturday, the 30th day of September, 2023 at 11.00 A.M.** at **1212, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110019** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Ordinary Business	For	Against
1.	To receive, consider and adopt the Audited Annual Accounts of the Company		
2.	To appoint Director in place of Mr. Rajat Agarwal (DIN: 00266205) who retires by rotation		
	Special Business		
3.	To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013		
4.	To increase in threshold of loans/ guarantees, providing of securities and making of investments in		

securities under section 186 of the Companies Act, 2013	
---	--

Signed thisday of2023.

.....
Signature of shareholders

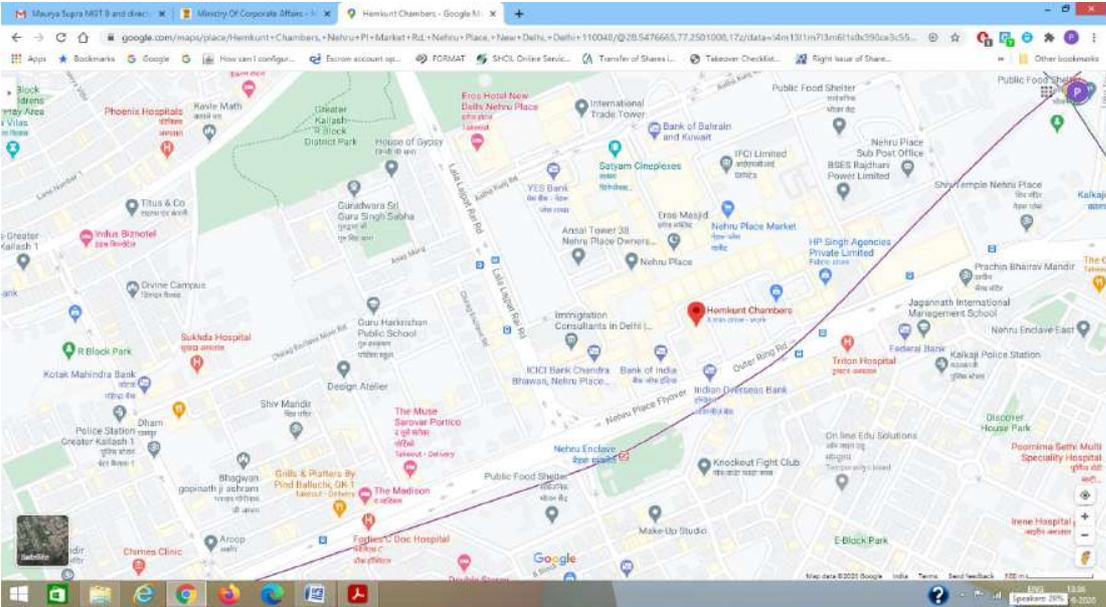
.....
Signatures of Proxy holders(s)

**Affix Re. 1.00
Revenue Stamp
Signatures**

Note:

- 1) This form should be signed across the stamp as per specimen signatures registered with the Company.
- 2) THIS FORM OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3) A proxy need not be a member of the Company.
- 4) A person can act as proxy on behalf of member not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 5) Please put a (✓) in the appropriate column against the resolution indicated in the Box. If you leave the 'for' or 'Against' column blank against any or all the resolution, your preference will not be counted. your proxy will be entitled to vote in the manner as he/she think appropriate.

Here we are given below the route map for the purpose of company’s AGM venue:



Attendance Slip

MEMBERS ATTENDING THE MEETING IN PERSON OR BY PROXY ARE REQUESTED TO COMPLETE THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

I hereby record my presence at the Annual General Meeting of the Company at 1212, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110019, on Saturday, the 30th day of September, 2023 at 11.00 A.M.

Full name of the Member (in block letters)

Signature

Folio No. :

DP ID No.*

Client ID No*.....

Number of shares held

Notes:

- 1. Only Member/Proxy can attend the meeting. No minor would be allowed at the meeting.**
- 2. Member/Proxy wish attend the meeting must bring this attendance slip to the meeting and handover at the entrance duly filled in and signed.**

Full name of the proxy (in block letters)

Signature

SUPRA INDUSTRIAL RESOURCES LIMITED

Registered Office: 1212, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110019

CIN:L65999DL1985PLC019987; **Website:** www.supraindustrialresources.in

E-mail: supra1985@gmail.com / supraexchange.com@gmail.com

Phone: 011-26423911, 26444556

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their **Thirty Eight Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given here under:

(Amount in Rs)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Net Sales /Income from Business Operations	3,27,443	3,02,908
Other Income	25,155	1,282
Total Income	3,52,598	3,04,190
Less: Change in inventories (Stock in Trade)	0	43
Less: Employee Benefit Expenses	1,80,035	3,69,612
Less: Finance Cost	84,898	61,504
Less: Other Administrative and Selling Expenses	2,53,104	5,65,085
Profit/(Loss) before Depreciation	(1,65,439)	(6,92,054)
Less: Depreciation	0	0
Profit/(Loss) after depreciation and Interest	(1,65,439)	(6,92,054)
Less: Current Income Tax	0	0
Add: Previous year adjustment of Income Tax	0	0
Less: Deferred Tax	0	(14,382)

Net Profit/(Loss) after Tax	(1,65,439)	(7,06,436)
Dividend (including Interim if any and final)	0	0
Net Profit/(Loss) after dividend and Tax	(1,65,439)	(7,06,436)
Amount transferred to General Reserve	0	0
Amount transferred to Special Reserve U/S 45IC of RBI Act 1934	0	0
Balance carried to Balance Sheet	(1,65,439)	(7,06,436)
Earnings per share (Basic) in Rs.	(0.66)	(2.83)

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your directors wish to submit that the Company was a Registered NBFC and due to Net Worth being less than the threshold limit of INR 2 Crore, the RBI has cancelled the License. However, albeit the grace period of three years expired on 1st August 2021, the Company's funds are still employed on loans pending return of Principal and Interest there on.

3. STATE OF COMPANY'S AFFAIRS:

The Company is in the process of reduction of net owned fund in the NBFC activity as directed by the RBI. The Company is in Compliance with filing all necessary documents with Stock Exchange, SEBI, RBI, Web site of the Company and other necessary compliances with MCA.

4. CHANGE IN THE NATURE OF BUSINESS

The Company was category- B registered NBFC bearing Registration No. B-14.00608 dated March 31, 1998. The Certificate of Registration (COR) of Supra Industrial Resources Limited has been cancelled by Reserve Bank of India vide their letter reference DNBS.ND.No. 375/CMS/05.19.357/2018-19 dated August 02, 2018.

There is no change in nature of business during the year under review (After Cancellation of NBFC registration no NBFC activity except the Continuation of existing loan to parties). The RBI has vide above mentioned letter dated August 02, 2018 instructed to reduce Financial Assets to less than 50 % in to NBFC activities in three years and the company is striving to gradually reduce Financial Assets to less than 50 % of the total funds of the company as per said order / letter. However, the effect and after-effect of "COVID-19" pandemic, the management has evaluated the current situation and after discussion with the borrowers, the management is confident of receiving back the advanced sum and also interest due on them.

5. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Company has placed a copy of the 96 Annual Return as at March 31, 2023 on its website and by virtue of amendment to Section 92(3) of the Companies Act, 2013, the Company is not required to provide extract of Annual Return (Form MGT-9) as part of the Board's report.

6. NUMBER OF MEETING OF THE BOARD:

The Company had **Eight Board meetings** during the financial year under review viz. 30.05.2022; 30.06.2022; 11.08.2022; 20.08.2022, 03.09.2022; 11.11.2022; 06.12.2022 & 13.02.2023. The gap between the meetings was within the period prescribed under the Companies Act, 2013.

Audit Committee Meetings.

30.05.2022, 11.08.2022, 03.09.2022, 11.11.2022, 12.02.2023.

Nomination and Remuneration Committee

20.08.2022 & 06.12.2022

Stakeholders Relationship Committee

30.05.2022, 11.08.2022, 03.09.2022, 11.11.2022, 12.02.2023

Independent director Meeting

13.02.2023

7. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; if any.

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. –

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. Details in respect of frauds reported by auditor under sub-section (12) of Section 143 other than those which are reportable to the Central Government. NONE

Audit Report for the Year 2022-23:

The observations made in the Auditors Report are self-explanatory and therefore do not call for any further comments under Section 134 of the Companies Act, 2013.

STATUTORY AUDITORS:

M/s K A K A & Associates, Chartered Accountants, have audited the financial statements of the Company for the year 2022-23.

The auditor's report being self-explanatory does not require comments of the Board.

SECRETARIAL AUDITOR:

Pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the company had appointed **M/s MSTR & Associates, Practicing Company Secretaries, C.O.P. No. 21768**, to undertake the secretarial audit of the company for the financial year 2022-23. The secretarial audit report for the financial year 2022-23 is annexed herewith.

INTERNAL AUDITOR:

M/s Dinesh Rajvanshi & Company, F-12/201-202, Aditya Commercial Complex, Community Centre, Preet Vihar, Delhi-110092 has been appointed as Internal Auditor pursuant to section 148 of the Companies Act, 2013.

9. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has devised policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013. Policy is available on the Company's web site.

10. Explanation or comments by the Board on every qualification, reservation or adverse remark or disclaimer made:

- a) By the Auditor in his Report: NIL
- (b) By the Company Secretary in Practice in his Secretarial Audit report: NIL

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SEC. 186 OF THE COMPANIES ACT, 2013

Since the company was registered as NBFC, the provisions of loan, guarantees or investments under Section 186 of the Companies Act, 2013 were not applicable. Now, after the Certificate of Registration as NBFC has been cancelled by the RBI vide letter no. DBNS.375/CMS/05.19.357/2018-19 dated 2nd August 2018 and as per said letter, the company has been provided with three-year timeframe to reduce its financial assets. With the intermittent recurring of "COVID-19" pandemic during first quarter of reported financial year, the management has evaluated the current situation and after discussion with the borrowers, the management is confident of receiving back the advanced sum and also interest due on them. However, there may be some delay in receiving the deployed funds. The Company assures to take every step to safeguard Principal and Interest.

Moreover, the company will adhere to applicable provisions of Section 186 of Companies Act, 2013 as applicable to non NBFC companies.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

13. AMOUNT PROPOSED FOR RESERVES

NIL

Transfer To Special Reserve U/S 45 I(C) & Contingent Provisions Against Standard Assets Under Reserve Bank Of India Act, 1934.

Under Section 45- I(C) Of the Reserve Bank of India Act, 1934, Non-Banking Financial Company is required to create reserve fund by transfer of 20% of the net profits to a special reserve. Since there are losses, the company has not transferred any amount to the special reserve for the current year. (Previous year- NIL). The Company will

keep on transferring such fund to special fund as per RBI Act till the time company is being governed by RBI act post cancellation of certificate of registration as NBFC.

14. DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

15. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend, the provisions of Section 125 of the Companies Act, 2013 do not apply.

16. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

Since the company was registered as NBFC, the provisions of loan, guarantees or investments under Section 186 of the Companies Act, 2013 were not applicable. Now, after the Certificate of Registration as NBFC has been cancelled by the RBI vide letter no. DBNS.375/CMS/05.19.357/2018-19 dated 2nd August 2018 and as per said letter, the company has been provided with three-year timeframe to reduce its financial assets. With the intermittent recurring of "COVID-19" pandemic during first quarter of reported financial year, the management has evaluated the current situation and after discussion with the borrowers, the management is confident of receiving back the advanced sum and also interest due on them. However, there may be some delay in receiving the deployed funds. The Company assures to take every step to safeguard Principal and Interest.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as under:

a) Conservation of Energy:

Steps taken for conservation	
Steps taken for utilizing alternate sources of energy	Necessary steps have already been taken wherever possible to conserve energy.
Capital investment on energy conservation equipments	Not assessed.

b) Technology Absorption:

Efforts made for technology absorption	N.A.
Benefits derived	N.A.
Expenditure on Research & Development, if any	N.A.
Details of technology imported, if any	N.A.

Year of import	N.A
Whether imported technology fully absorbed	N.A
Areas where absorption of imported technology has not taken place, if any	N.A

c) **Foreign Exchange Earnings/ Outgo:**

Earnings	NIL
Outgo	NIL

d) **Environment Protection:**

The Company and its management are Committed towards sustained economic and environment protection in and around Company and committed to adopt and implement policies accordingly.

18. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY.

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

19. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

20. POLICY ON NOMINATION, REMUNERATION AND BOARD DIVERSITY.

The Board of Directors has framed a policy which lays down a framework in relation to the remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members as well as diversity of the Board. Supra recognizes the benefits and importance of having a diverse Board of Directors in terms of skill set and experience. The Company has an optimum mix of executive and non-executive, independent directors and woman director.

The Nomination and Remuneration Policy has been uploaded on the website of the Company at <http://www.supraindustrialresources.in>.

21. FAMILIARISATION PROGRAMME FOR THE BOARD MEMBER

A note on the familiarisation programme adopted by the company for orientation and training of the directors and the Board evaluation process undertaken in compliance with the provisions of the Companies Act, 2013 and the listing regulations.

22. DECLARATION BY INDEPENDENT DIRECTORS

The Company's Independent Directors have submitted requisite declarations confirming that they continue to meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. The Independent Directors have also confirmed that

they have complied with Schedule IV of the Act and the Company's Code of Conduct. The Company keeps a policy of transparency and arm's length while dealing with its Independent Directors. No transaction was entered with Independent Directors during the year which could have any material pecuniary relationship with them. Apart from sitting fee, no other remuneration was paid to any of the Independent Directors.

In the opinion of the Board, the Independent Directors hold highest standard of integrity and possess the requisite qualifications, experience, expertise and proficiency.

23. PERFORMANCE EVALUATION:

The evaluation framework for assessing the performance of Individual Directors, Board and its Committees comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

24. DIRECTORS:

Re-Appointment of Director:

Mr. Rajat Agarwal, Director being longest in the office, retire at this Annual General Meeting and being eligible offer himself for re-election. Pursuant to Regulation 36(3) of SEBI (LODR) Regulation, 2015 details of Mr. Rajat Agarwal is annexed. No director is interested in his Re- appointment.

Key Managérial Personnel :

During the year no change in Key Managerial Personnel.

25. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have Any Subsidiary, Joint Venture or Associate Company.

26. DEPOSITS

The Company has neither accepted nor renewed any deposits. During the year under review. Balance Out standing if any - NIL

27. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Control system commensurate with the size, scale and complexity of its operations to maintain its objectivity and independence, internal audit function reports are reviewed by the board.

28. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The Audit Committee consists of the following members:

S. No.	Name	Chairman/Member
1.	Vivek Kumar	Chairman
2.	Rajat Agarwal	Member
3.	Tanu Jaiswal	Member

The above composition of the Audit Committee consists of independent Directors viz. **Vivek Kumar and Tanu Jaiswal who forms the majority.**

The Company has established a vigil mechanism and oversees through the audit committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company. The Company also has proper whistle blower mechanism in place. The Vigil Mechanism Policy has been uploaded on the website of the Company at <http://www.supraindustrialresources.in>.

29. INTERNAL FINANCIAL CONTROL

Company has an internal control system commensurate to the size of the Company and its operations. This system continuously monitors compliance to internal processes across the operations to ensure that all safeguarded and protected against loss from unauthorized use or disposition, that transactions are authorized, recorded and reported correctly and that operations are conducted in an efficient and cost-effective manner.

30. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Your Company has adopted a Sexual Harassment Policy with an objective to ensure a protective and equal platform for working of women in the organization. From time-to-time information is provided to the women employees to feel empowered and work in free environment.

The Anti-Sexual Harassment Policy has been uploaded on the website of the Company at <http://www.supraindustrialresources.in>.

Your Company has also constituted an Internal Complaint Committee as per the provision of the aforesaid Act. The composition of the Internal Complaint Committee is as under:

S. No.	Name	Designation
1.	Tanu Jaiswal	Chairperson
2.	Vivek Kumar	Member
3.	Rajat Agarwal	Member

As per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the disclosures required to be made are as under:

S. No.	Particulars	Details
1.	Number of complaints of sexual harassment received during the year	NIL
2.	Number of complaints disposed off during the year	NIL
3.	Number of cases pending for more than ninety days	NIL
4.	Number of workshops or awareness programme against sexual harassment carried out	NIL
5.	Nature of action taken by the employer or District Officer	N/A

31. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES.

Remuneration details of employees under amended Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached with this report.

32. DEMATERIALISATION:

Your Directors would request all the members who have not yet converted their holdings into dematerialized form, to do so thereby facilitating trading of their shares. As per SEBI guidelines it is mandatory that the shares of a company are in dematerialized form for trading.

33. ARCHIVAL POLICY:

Pursuant to the Listing Regulations and in line with Supra Industrial Resources Limited's Policy on Determination of Materiality of Events, the Company shall disclose all such events to the Stock Exchanges and such disclosures shall be hosted on the website of the Company for a period of 5 years and thereafter the same shall be archived so as to be available for retrieval for a further period of three years by storing the same on suitable media. Thereafter the said information, documents, records may be destroyed as per the Company's policy on preservation of documents.

The Archival Policy has been uploaded on the website of the Company at <http://www.supraindustrialresources.in>.

34. Disclosure of Accounting Treatment:

The Company follows Accounting Standards prescribed by the Companies Accounting Standard Rules, 2006 (as amended) and relevant provisions of the Companies Act, 2013. In preparation of financial statements, the Company has not adopted a treatment different from what is prescribed in the Accounting Standards. The financial statements for the year have been prepared in accordance with and in compliance of Schedule III of the Companies Act, 2013.

35. CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015, report on Corporate Governance is not applicable to the Company as its paid-up capital, Net Worth and turnover is less than the prescribed its Paid-up Share Capital of the Company is Rs. 25,00,000.00 (Rupees Twenty-Five Lakh Only) and Net worth is Rs.21,47,402.00 (Rupees Twenty One Lacs Forty Seven Thousand Four Hundred & Two) as on 31st March, 2023.

36. MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is applicable to the company as per the Regulation 34 under SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015 and annexed herewith.

37. SHARES:

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

No Bonus Shares were issued during the year under review.

D. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

38. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the period under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy code, 2016.

39. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the period under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

40. STATEMENT PURSUANT TO SECRETARIAL STANDARDS-1

During the period under review, the Company has complied with the provisions of Secretarial Standards-1 and Secretarial Standards-2.

41. AUDITORS REPORT

Balance sheet, P&L, Cash flow statement and Notes Enclosed for the year ended 31st March, 2023 and is self-explanatory.

42. ACKNOWLEDGEMENTS:

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors
For Supra Industrial Resources Limited**

Sd/- Rajat Agarwal Director DIN 00266205	Sd/- Vivek Kumar Director DIN 0833771
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Date: 04th September, 2023

Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS.

After Cancellation of NBFC Category B Certificate by RBI, management intends to withdraw funds and put to use in to the activities other than Non-Banking Financial activities and accordingly object clause of the Company will be suitably modified and Promoters are looking for alternative source of revenue enhancement and deployment of funds returned from the existing borrowers.

2. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavourable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.
- COVID 19”Threat and its effect in the long term and bring recessionary conditions

3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

Segment-wise or Product –wise performance is not applicable to company as the company has only one business segment of Financing (Other) for the year under review.

4. OUTLOOK:

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

FUTURE OUTLOOK:

With the onset of "COVID-19" pandemic, the management has evaluated the current situation and after discussion with the borrowers, the management is confident of receiving back the advanced sum and also interest due on them. However, there may be some delay in receiving the deployed funds. As COVID 19 is still affecting a large part of the country and also causing disruption in trade and business activities, the management is constantly evaluating the ground realities caused by this pandemic and will update the shareholders of any development.

The Company is looking forward to diversify in to the areas as decided by the management once funds are returned by the Borrowers.

5. CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company’s objectives, expectations, predictions and assumptions may be “FORWARD LOOKING” within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company’s operations include domestic economic Conditions affecting demand, supply, price

conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company's well defined organization structure, documented policy guidelines, predefined authority levels, and an extensive system of internal controls ensure optimal utilization and protection of resources, IT security, accurate reporting of financial transactions and compliance with applicable laws and regulations. The Internal Control systems are guided to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded, and reported correctly. The Company has an exhaustive budgetary control system. Actual performance is reviewed with reference to the budget by the management on an ongoing basis. The Company's internal auditors review business processes and controls. The Audit Committee of the Board then discusses significant findings and corrective measures initiated.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

The Company has achieved a turnover of Rs.3,52,598/- during the year in comparison with turnover of Rs. 3,04,190/- during the previous year. The company's income from operations is interest earned on loans given.

8. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

9. HUMAN RESOURCE:

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices. The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short- and long-term objectives of your company.

10.DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DEATAILED EXPLANTAION THEREOF

The company had Net worth of Rs. 21,47,402.00 in the financial Year ended 31st March 2023 in comparison of Rs. 23,37,230.00 for Financial Year ending 31st March, 2023. The reduction in Net Worth is due to losses in the Company.

11. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. Board of Directors of the Company confirm that the Company has in respect of the financial Year ended 31st March, 2023, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

CEO / CFO Certification

We the undersigned, in our respective capacities as CEO of Supra Industrial Resources Limited (“the Company”) to the best of our knowledge and belief certify that:

a. We have reviewed financial statements for the year ended March 31, 2023 and that to the best of our knowledge and belief, we state that:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. these statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. We further state that to the best of our knowledge and belief, no transactions are entered into by the Company during the year, which are fraudulent, illegal or violative of the Company’s code of conduct.

c. We are responsible for establishing and maintaining internal controls over financial reporting and that we have evaluated the effectiveness of internal control systems pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee:

i. significant changes, if any, in internal control over financial reporting during the year;

ii. significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company’s internal control system over financial reporting.

For Supra Industrial Resources Limited

Sd/-

(Rajat Agarwal)

(CEO)

Date : 4th September, 2023

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L65999DL1985PLC019987
2	Registration Date	31.01.1985
3	Name of the Company	Supra Industrial Resources Limited
4	Category/Sub-category of the Company	Non-Banking Finance Company (License Cancelled wide RBI Letter no DNBS no/375/CMS/05.19.357/2018-19 2 nd August 2019
5	Address of the Registered office & contact details	1212, Hemkunt Chambers, 89, Nehru Place, New Delhi- 110019 Phone: 011 41608996
6	Whether listed company	Yes, MSEI
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Limited D-153 A Ist Floor Okhla Industrial Area, Phase – I, New Delhi-110 020. Tel.: 011 64732681-88 Fax: +91 11 26812682 Web:www.skylinerta.com Email:info@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	Code of the Product/service	% to total turnover of the company
1	Other Credit Granting – Loan and Investment (Interest Income)	6591	100.00
2	Other financial Intermediaries - Share Trading	6599	00.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

N.A.

h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Subtotal (B)(1):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	6050	163650	169700	67.88	6050	163650	169700	67.88	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	45750	20650	66400	26.56	45750	20650	66400	26.56	Nil
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Non-Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Subtotal (B)(2):	51800	184300	236100	94.44	51800	184300	236100	94.44	Nil

Total Public Shareholding (B)=(B)(1)+(B)(2)	51800	184300	236100	94.44	51800	184300	236100	94.44	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	65700	184300	250000	100	65700	184300	250000	100	Nil

B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mrs. Meenakshi Agarwal	5950	2.38	Nil	5950	2.38	Nil	Nil
2	Mr. Rajat Agarwal	7950	3.18	Nil	7950	3.18	Nil	Nil

C) Change in Promoters' Shareholding (please specify, if there is no change)

There is no Change

D) Shareholding Pattern of top ten Shareholders:(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	105350	42.14	105350	42.14
1	Shivani Gupta	12100	4.84	12100	4.84
2	Manish Gupta	11400	4.56	11400	4.56
3	Veena Gupta	11250	4.50	11250	4.50
4	Rajnish Gupta	11000	4.40	11000	4.40
5	Shankar Lal	10450	4.18	10450	4.18
6	Radhey Sham Malani	10200	4.08	10200	4.08
7	Bajrang Das	9900	3.96	9900	3.96
8	Kishore Sable	9750	3.90	9750	3.90
9	Kailash Chandra	9700	3.88	9700	3.88
10	Ram Vilash Karva	9600	3.84	9600	3.84

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/bonus/ sweat equity etc):		No Change		
--	--	--	------------------	--	--

E) Shareholding of Directors and Key Managerial Personnel:

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.
	At the beginning of the year	7950	3.18	7950	3.18
1	Mr. Vivek Kumar	0	0	0	0
2	Mr. Rajat Agarwal	7950	3.18	7950	3.18
3	Mrs. Amrita Kumari	0	0	0	0
	At the end of the year	7950	3.18	7950	3.18
1	Mr. Vivek Kumar	0	0	0	0
2	Mr. Rajat Agarwal	7950	3.18	7950	3.18
3	Mrs. Tanu Jaiswal	0	0	0	0

V) INDEBTEDNESS Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL

Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. N.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
				----	---	
1	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other Directors:

S. N.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL

2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. Remuneration to key managerial personnel other than MD /MANAGER/ WTD

S N	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	1,56,452.00	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	1,56,452.00	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	1,56,452.00	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	N.A.	N.A.	N.A.	N.A.
Punishment	NIL	N.A.	N.A.	N.A.	N.A.
Compounding	NIL	N.A.	N.A.	N.A.	N.A.

B. DIRECTORS

Penalty	NIL	N.A.	N.A.	N.A.	N.A.
Punishment	NIL	N.A.	N.A.	N.A.	N.A.
Compounding	NIL	N.A.	N.A.	N.A.	N.A.

C. OTHER OFFICERS IN DEFAULT

Penalty	NIL	N.A.	N.A.	N.A.	N.A.
Punishment	NIL	N.A.	N.A.	N.A.	N.A.
Compounding	NIL	N.A.	N.A.	N.A.	N.A.

**For and on behalf of the Board of Directors
For Supra Industrial Resources Limited**

Sd/- Rajat Agarwal Director DIN 00266205	Sd/- Vivek Kumar Director DIN 0833771
---	--

Dated: 4th September, 2023
Place: New Delhi



MSTR&ASSOCIATES

COMPANY SECRETARIES

Off:105 & 302, C-2/4, PragatiMarket

Ashok Vihar Phase II, Delhi

Email id:mstrassociate@gmail.com;

Ph. 27431426, 27460196,

**Form No. MR-3
Secretarial Audit Report
For the Financial year ended 2022-23**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members

SUPRA INDUSTRIAL RESOURCES LIMITED

1212, HEMKUND CHAMBERS, 89, Nehru Place, New Delhi DELHI New Delhi DL 110019 IN

Sir,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SUPRA INDUSTRIAL RESOURCES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on our verification of the **SUPRA INDUSTRIAL RESOURCES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **SUPRA INDUSTRIAL RESOURCES LIMITED** (“**The Company**”) for the period ended on 31-03-2023 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 (**‘SCRA’**) and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - (Not applicable to the Company during the period).**
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**‘SEBI Act’**) to the extent applicable to the Company:-



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COMPANY SECRETARIES

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Email id:mstrassociate@gmail.com;

Ph. 27431426, 27460196,

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and SEBI (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and;
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We have relied on the presentation made by the Company and its officer for systems and mechanism formed by the Company for compliances under other applicable acts, laws and regulations as applicable to the Company.

I have also examined compliance with the applicable clauses of the followings:

- (i) Secretarial Standards issued by the Institute of Company Secretary of India.
- (ii) The Listing Agreements entered into by the Company with the Stock Exchanges(s)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors/reconstitution of committees that took place during the period under review were carried out in compliance with the provisions of the Act. However, during the year under review it has been noticed that there was a time gap between the resignation and appointment of Company Secretary of the Company.
2. The Board of Directors of the Company is duly constituted with proper Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors/reconstitution of committee took place during the period under review were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



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4. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
5. It has been observed that the Company is entitled to hold issued by Reserve bank of India in terms of the Reserve Bank of India vide its order reference DNBS.ND.375/CMS/05.19.357/2018-19 dated 02.08.2018 has cancelled the certification of Registration (COR) of the Company on account of non maintaining net owned funds (NOF) of the Company to Rs. 200. lacs.
6. It has been observed that there is requirement of passing Resolution under Section 180 and Section 186 of the Companies Act, 2013. As the loan given by Company and borrowing has been exceeded by the limit prescribed under Companies Act, 2013.
7. During the year under review, it has been observed that the Company has generated interest income, however, there are no investment in the Company. The Company has granted loan and advances to Beekay Engineering Corporation.
8. As per information received from the Company, Mr. Rajat Aggarwal shareholding has been freeze, however that has been un-freeze later on.
9. The stock exchange has been imposed penalty on the Company for non- appointment of Company Secretary and Compliance officer during the year under review, however, later on the penalty has been waived off by the Stock Exchange.
10. The Financial Results has not been submitted with the Stock Exchange within 30 minutes of the end of the meeting.
11. The Statutory Auditor has given their remark on not received of Internal audit report for the FY 2022-23 from the internal auditor.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: Please report specific observations / qualification, reservation or adverse remarks in respect of the Board Structures/system and processes relating to the Audit period.

We further report that during the audit period, there were no instances of:

- I. Public/Right/Preferential issue of shares / debentures/sweat Equity,etc.
- II. Redemption / buy-back of securities
- III. Merger / amalgamation / reconstruction,
- IV. Foreign technical collaborations

Further, the Company has duly filed applicable forms and returns with the Registrar of Companies, Delhi & Haryana / Ministry of Corporate Affairs within the prescribed time or with additional fee in cases of delayed filings. Few forms / returns (if any) which were due for filing during the financial year, the management has assured compliance with the same in future including Form MGT-14 for approval of Board Report.

This Report is to be read with our letter of even date which is annexed as "Annexure 1" and forms an integral part of this report.



MSTR&ASSOCIATES

COMPANY SECRETARIES

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Ashok Vihar Phase II, Delhi

Email id:mstrassociate@gmail.com;

Ph. 27431426, 27460196,

For MSTR & Associates

Sd/-

Teena Rani

Sole Proprietor

M. No. 40050

COP No. 21768

UDIN: A040050E000875302

Place: New Delhi

Date: 28.08.2023



MSTR&ASSOCIATES

COMPANY SECRETARIES

Off:105 & 302, C-2/4, PragatiMarket

Ashok Vihar Phase II, Delhi

Email id:mstrassociate@gmail.com;

Ph. 27431426, 27460196,

“Annexure A”

To,
The Members,
SUPRA INDUSTRIAL RESOURCES LIMITED
1212, HEMKUND CHAMBERS, 89, Nehru Place, New Delhi DELHI New Delhi DL 110019 IN

Sub: Secretarial Audit for the Financial Year ended March 31, 2023 of even date is to be read with this letter

- 1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For MSTR & Associates

Sd/-

Teena Rani
Sole Proprietor
M. No. 40050
COP No. 21768
UDIN: A040050E000875302

Place: New Delhi
Date: 28.08.2023



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
SUPRA INDUSTRIAL RESOURCES LIMITED,
NEW DELHI

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Supra Industrial Resources Limited**, ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



There are no any Reportable Key Audit Matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no any material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or

when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions 2008, issued by Reserve Bank of India and on the basis of books and records of the company and the information provided to us during the course of audit, we place our observations on the matters specified in Paragraph 3 and 4 of the aforementioned directions.
- A. (i) The Company is registered as a NBFC with Reserve Bank of India as required U/s 45-A of the Reserve Bank of India Act, 1934 and the Certificate of Registration granted on 31.03.1998 vide COR No.14.00608 under category-B as a Non-Deposit Taking Company.
- (ii) ***The Company is not entitled to hold COR issued by Reserve Bank of India in terms of The Reserve Bank of India vide its order reference DNBS.ND.No.375/CMS/05.19.357/2018-19 dated 02.08.2018 has cancelled the Certificate of Registration (CoR) of the company on account of non maintaining net owned funds (NOF) of the company to Rs.200.00 lacs, , This fact has properly disclosed by the management under Notes of Account Note # 1: CORPORATE INFORMATION.***
- B. As the Company is not accepting/holding public deposits, clause 'B' of paragraph 3 of the NBFC Auditor's Report (Reserve Bank) Directions 2008 is not applicable to the company.
- C. (i) The Board of Directors has passed a resolution for the non-acceptance of any Public Deposits.
- (ii) The Company has not accepted any Public Deposits during the relevant year.
- (iii) The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007



D. The clause "company engaged in the business of non-banking financial institution not required to hold CoR subject to certain conditions" is not applicable.

For K A K A & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 023969N)

Sd/-
CA. KISHAN KUMAR JAISWAL
Partner
(Membership No.405865)
UDIN: [23405865BGWIGP6892](#)

New Delhi, May` 30, 2023



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **Supra Industrial Resources Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SUPRA INDUSTRIAL RESOURCES LIMITED**, (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included



obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were



operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K A K A & ASSOCIATES

Chartered Accountants

(Firm's Registration No. 023969N)

Sd/-

CA. KISHAN KUMAR JAISWAL

Partner

(Membership No.405865)

New Delhi, May` 30, 2023



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Supra Industrial Resources Limited**, of even date)

- i. In respect of the Company's Property, Plant and Equipments:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. The Company is in the business of Non-Banking Finance and have only Shares in demat Form, but due to market value of share became negligible, the management decided to w/off the same.
- iii. According to the information and explanations given to us, the Company has taken unsecured loans from one bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013,

PARTICULARS	Unsecured Loan (Including Interest due)
1. Maurya Industrial Resources Ltd	13,97,497/-

in respect of which:

- (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations. **The above loan is in the nature of loans repayable on demand and no specifying any terms or period of repayment.**



- (c) There is no overdue amount remaining outstanding as at the year-end.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposit during the year and accordingly the compliance with Section 73 to 76 of the Act is not applicable. In respect of unclaimed deposits, the Company has complied with the provisions of Sections 73 to 76 or any other relevant provisions of the Act. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other tribunal on the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- ix. (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;



- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
 - (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
 - (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has appointed an internal auditor of its business;
- (b) Till the date of our audit report, we have not provided report of internal auditor to comment upon.***
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. and the registration has been obtained from Reserve Bank of India as per Certificate of Registration granted on 31.03.1998 vide COR No.14.00608 under category-B as a Non-Deposit Taking Company. But ***The Company is not entitled to hold COR issued by Reserve Bank of India in terms of The Reserve Bank of India vide its order reference DNBS.ND.No.375/CMS/05.19.357/2018-19 dated 02.08.2018 has cancelled the Certificate of Registration (CoR) of the company on account of non maintaining net owned funds (NOF) of the company to Rs.200.00 lacs, , This fact has properly disclosed by the management under Notes of Account Note # 1: CORPORATE INFORMATION.***
- (b) The Company is not carried on any fresh Non-Banking Financial or Housing Finance activities (NBFC or HFC) during the our Audit Period.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub-clause (c) and (d) of clause 3(xvi) of the Order are not applicable;
- (xvii) The Company has incurred cash losses in the current year Rs. 7,06,436/- in compression to the immediately preceding financial year Rs. 6,81,171/-. Here it is relevant that we have consider only depreciation of NIL amount, for arriving cash loss.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and verbal explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying to the financial statements, our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its



liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. At the end of financial year liability towards outsiders got increased and recovery from borrowers is not certain or time bounded hence we are not able to comment upon material uncertainty towards discharge of liabilities which become due in future.

- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For K A K A & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 023969N)

Sd/-
CA. KISHAN KUMAR JAISWAL
Partner
(Membership No.405865)
UDIN: [23405865BGWIGP6892](#)

New Delhi, May` 30, 2023

Supra Industrial Resources Limited, New Delhi
Balance Sheet as at 31st March, 2023

(Amount in Hundreds)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	3	25,000.00	25,000.00
	(b) Reserves and Surplus	4	(3,290.93)	(1,627.70)
	(c) Money Received Against share Warrant		-	-
(2)	Share Application money pending for Allotment		-	-
(3)	Non - Current Liabilities			
	(a) Long-term borrowings	5	13,974.97	9,710.89
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions	6	117.99	365.76
(4)	Current Liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other Current Liabilities	7	4,158.53	4,615.33
	(d) Short-Term Provisions		-	-
	TOTAL		39,960.56	38,064.28
II.	ASSETS			
(1)	Non-Current Assets			
	(a) Fixed Assets			
	(i) Property, Plant and Equipment	8	23.75	48.39
	(ii) Intangible Assets		-	-
	(iii) Capital Work In Progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-Term Loans and Advances	9	39,329.57	36,382.58
	(e) Other Non - Current Assets	10	5.00	5.00
(2)	Current Assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivable		-	-
	(d) Cash and Cash Equivalents	11	274.80	1,246.61
	(e) Short-Term Loans and Advances	12	327.44	381.70
	(f) Other Current Assets		-	-
	TOTAL		39,960.56	38,064.28
	Notes to Accounts and significant accounting Policies	2		

Note No 1 - 15 form Integral Part of these Financial Statements

Sd/-

As per report of even date Attached

For K A K A & ASSOCIATES

Chartered Accountants

FRN No: 023969N

On behalf of the Board of Directors

Sd/-

Kajol Rani
Company Secretary

M.No. A61771

Rajat Agarwal
Director

DIN No.00266205

Tanu Jaiswal
Director

DIN No.09380639

(Kishan Kumar Jaiswal)

Mem No : 405865

Place : New Delhi

Date : 30/05/2023

Supra Industrial Resources Limited, New Delhi
Profit & Loss Statement for the year ended 31st March, 2023

(Amount in Hundreds)

	Particulars	Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
I.	Revenue from Operations	13	3,274.43	3,029.08
II.	Other Incomes	14	251.55	12.82
III.	Total Revenue (I + II)		3,525.98	3,041.90
IV.	Expenses:			
	Cost of materials/Services Consumed		-	-
	Purchase of stock in trade		-	-
	Change in inventories of finished goods, Work In Progress, Stock in Trade	15	-	0.43
	Employee Benefit Expenses	16	1,800.35	3,696.12
	Finance Costs	17	848.98	615.04
	Depreciation and Amortization expense	8	-	-
	Other Administrative and Selling Expenses	18	2,531.04	5,650.85
	Total Expenses		5,180.37	9,962.44
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		(1,654.39)	(6,920.54)
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary Items and Tax (V - VI)		(1,654.39)	(6,920.54)
VIII.	Extra Ordinary Items		-	-
IX.	Profit before Tax (VII - VIII)		(1,654.39)	(6,920.54)
X.	Tax Expense:			
	(1) Current tax expense for current year		-	-
	(2) Deferred Tax (Assets)/ Liability		-	143.82
XI.	Profit/ (Loss) for the period from Continuing Operations (IX - X)		(1,654.39)	(7,064.36)
XII.	Profit/(Loss) from Discontinuing Operations		-	-
XIII.	Tax Expense of Discontinuing Operations		-	-
XIV.	Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		-	-
XV.	Profit/ (Loss) for the Period (XI + XIV)		(1,654.39)	(7,064.36)
XVI.	Earnings Per Equity Share			
	Basic		(0.66)	(2.83)

Notes to Accounts and significant accounting Policies

2

Note No 1 - 16 form Integral Part of these Financial Statements

Sd/-

As per report of even date attached

For K A K A & ASSOCIATES

Chartered Accountants

FRN No: 023969N

(Kishan Kumar Jaiswal)

Mem No : 405865

Place : New Delhi

Date : 30/05/2023

Sd/-

Kajol Rani

Company Secretary

M.No. A61771

On behalf of the Board of Directors

Sd/-

Rajat Agarwal

Director

DIN No.00266205

Sd/-

Tanu Jaiswal

Director

DIN No.09380639

SUPRA INDUSTRIAL RESOURCES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note # 1: CORPORATE INFORMATION:

- (i) Supra Industrial Resources Limited **Company Identification Number is L65999DL1985PLC019987**, being a Non Banking Financial Company (NBFC) incorporated under the provisions of the Companies Act, 1956, on 31st January, 1985 and having its registered office at **1212, HEMKUND CHAMBERS, 89, Nehru Place, New Delhi -110019**. The Reserve Bank of India has issued a Certificate of registration (COR) to the company on 31.03.1998 vide COR No.14.00608 under category-B as a Non-Deposit Taking Company. Thus the company is not entitled to get public deposits.

The Reserve Bank of India vide its order reference DNBS.ND.No.375/CMS/05.19.357/2018-19 dated 02.08.2018 has canceled the Certificate of Registration (CoR) of the company on account of non maintaining net owned funds (NOF) of the company to Rs. 200.00 lacs. Reserve Bank of India has given three years time to reduce the financial assets of the company to 50%. The management is making all out efforts to achieve the same.

(ii) Branch Information & change in directors:

The company has not opened any branch and there is no branch of the company as on date. During the year no any change in Board during the year.

- (iii) **Credit Rating** : The company was member of Equifax Credit Information Services (P) Ltd., Experian Credit Information Company of India (P) Ltd., CRIF High Mark Credit Information Services (P) Ltd. and Credit Information Bureau (India) Ltd., RBI approved credit rating agencies. Now since the RBI has cancelled the CoR of the company and company has to wind up its financing business, no further renewals have been taken up with the credit rating agencies.

Note # 2: SIGNIFICANT ACCOUNTING POLICIES

- (1) **GENERAL:** a) These accounts have been prepared under the historical cost convention on accrual basis of accounting in accordance with the generally accepted Accounting Standards and the provisions of the Companies Act, 2013 as adopted consistently by the Company
- (b) Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted principles followed by the Company

(2) Use of Estimates:

The preparation of Financial Statements in conformity with Indian GAAP requires judgment, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of financial statements and the reported amount of revenues & expenses during the reporting period. Difference between the actual results & estimates are recognized in the period in which the results are known / materialized.

(3) Property, Plant & Equipment :-:

(a) Tangible Assets:

Property, Plant & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

(b) Intangible Assets:

The company has not purchase any Intangible Assets and there is no any Intangible Assets with the company as on date.

(4) Depreciation, Amortization and Impairment

(a) Depreciation on fixed assets is provided to the extent of depreciable amount on the Written down Value (WDV) method based on useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013.

(b) All the Fixed Assets has been depreciated till 5% of their cost value. So, no any Depreciation provided during the year.

(c) Impairment of assets: An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

(5) REVENUE RECOGNITION:

All income and expenses are accounted for on accrual basis except income from dividend which is accounted for as and when actually received

(6) STOCK IN TRADE:

There is no any Stock in the Company.

(7) INVESTMENTS:

There is no any Investment in the Company.

(8) EMPLOYEE BENEFITS:

The management's new approach dictates that retirement benefits will now be recognized when

the liability matures for payment. As a result, all prior provisions have been completely expensed

(9) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

(10) CHANGE IN ACCOUNTING POLICY

There is no change in the accounting policy of the company.

(11) Disclosure in accordance with Revised AS-15 (Revised) on “Employee Benefits”

Defined Benefit Plans
Leave Encashment & Gratuity

The management's new approach dictates that retirement benefits will now be recognized when the liability matures for payment. As a result, all prior provisions have been completely expensed.

(12) PROVISION FOR INCOME TAX:

Income tax liability has been computed after taking into account allowable deductions under provisions of Income Tax Act, 1961 and is considered adequate. Pursuant to Accounting Standard (AS 22) – “Accounting for Taxes on Income”, due to continue loss, there is high uncertainty of recovery of temporary difference and accordingly the management has decided, , not to recognised.

(13). Information in accordance with the requirements of Accounting Standard – 17 (AS-17) on Segment Report issued by the Institute of Chartered Accountants of India –

(A) Primary Segment Reporting

(Rs. In Lakh)			
S.No.	Particulars	This Year	Previous Year
1	Segment Revenue (net sale/income from each segment) External Sale		
	a.) Financing	3.28	3.03
	b.) Share Trading	0.00	0.00
	c.) Others	0.25	0.01
	Total	3.53	3.04
	Less: Inter segment revenue	-	-
	Net Sales/income from operations	3.53	3.04
2	Segment Results (Profit)(+)/loss (-) – before Tax and interest from each segment)		
	a.) Financing	3.28	3.03
	b.) Share Trading	0.00	0.00
	c.) Others	0.25	0.01

	Total	3.53	3.04
	Less: i. Interest	0	0
	ii. Other un-allocable expenditure net off un-allocable income	5.18	9.96
	Total Profit Before Tax	(1.65)	(6.92)
3	Other Information:-		
	Segment Assets		
	a.) Financing	39.33	36.38
	b.) Share Trading	0.00	0.00
	c.) Others	0.63	1.68
	Total	39.96	38.06
	Segment Liability		
	a.) Financing	13.97	9.71
	b.) Share Trading	0.00	0.00
	c.) Others	4.28	4.98
	Total	18.25	14.69
	Capital Expenditure		
	a.) Financing	-	-
	b.) Share Trading	-	-
	c.) Others	-	-
	Total	-	-
	Depreciation		
	a.) Financing	-	-
	b.) Share Trading	-	-
	c.) Others	0.00	0.00
	Total	0.00	0.00

B) There are no reportable geographical segments

14. EPS has been calculated by dividing the net profit after taxation for the year by number of shares.

	<u>THIS YEAR</u>	<u>PREVIOUS YEAR</u>
Net Profit after Tax (Numerator)	Rs. (1,65,439)	Rs. (7,06,436)
No. of Equity Shares (Denominator)	2,50,000	2,50,000
Basic earning per share	Rs. (0.66)	Rs.(2 .83)
Nominal Value of Equity Share	Rs. 10.00	Rs.10.00

15. The Accounting Standard - AS 18 on "Related Party Disclosure". Transactions entered into by the Company during the year with the related parties is as follows:-

Details of Related Party

1. Maurya Industrial Resources Ltd	Common Director
2. Rajat Agarwal	Director
3. Vivek Kumar	Director
4. Amrita Kumari	Director
5. Tanu Jaiswal	Additional Director
6. Anuradha Malik	Company Secretary

S.No.	Party Name	Relation	Nature of Transaction	Amount
1	Maurya Industrial Resources Ltd	Common Director	Unsecured Loan	1397497
2	Maurya Industrial Resources Ltd	Common Director	Interest on Unsecured Loan	327443

16. Information in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions 1998 is provided as Annexure to annual accounts as required by Reserve Bank of India.

17. The company has not received information from vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act, have not been given.

18. Previous period figures have been regrouped/ rearranged wherever necessary.

19. GOING CONCERN & CONTINUANCE IN VERTICALS :-

Since the date of cancelation of the CoR by the RBI, the company has discontinued its financing verticals / business. Company has strictly adhere policies of RBI.

20. : Financial ratios

PARTICULARS		Numerator	Denominator	31st March, 2023	31st March, 2022	Variance
(a)	Current ratio (in times)	Total current assets	Total current liabilities	0.14	0.35	58.95
(b)	Return on equity ratio (in %)	Profit for the year	Average total equity	-7.34	-26.00	72.04
(c)	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	0.00	0.00	0.00
(d)	Trade payables turnover ratio (in times)	Purchases of services and other expenses	Average trade payables	0.00	0.00	0.00
(e)	Net capital turnover ratio (in times)	Revenue from operations	Total current assets less total current liabilities	-0.92	-1.01	9.20
(f)	Net profit ratio (in %)	Profit for the year	Revenue from operations	-50.52	-233.22	78.34
(g)	Return on capital employed (in %)	Profit before tax and finance cost	Networth + deferred tax liabilities	-3.71	-27.59	86.55
(h)	Debt equity ratio (in times)	Total debts	Total equity	0.64	0.42	-54.94
(i)	Debt service coverage ratio (in times)	Profit for the year + non-cash operating expenses + finance cost	finance cost	-0.95	-10.49	90.95

Reason for Variance more then 25%

Current ratio

Due to in last Financial year a loan taken of Rs 150000/- in the month of March, so due to excess Balance in Bank Account in Previous year.

Return on equity ratio, Net profit ratio and Return on capital employed

The Management start cost cutting at large level and Wite off Unnecessary Provisions.

Debt equity ratio and Debt service coverage ratio

Due to taken of Unsecured loan to meet day to day Expenses.

NOTE # 3		(Amount in Hundreds)	
Particulars	As at 31st March, 2023	As at 31st March, 2022	
SHARE CAPITAL			
(A) Authorized, Issued, Subscribed and Paid Up value Per Share			
Authorised Capital			
2,50,000 Equity Shares of Rs 10/- each	25,000.00	25,000.00	
(Previous year 2,50,000 Equity Shares of Rs 10/- Each)			
Total	25,000.00	25,000.00	
Issued, Subscribed and Paid up			
2,50,000 Equity Shares of Rs 10/- each	25,000.00	25,000.00	
(Previous year 2,50,000 Equity Shares of Rs 10/- Each)			
Total	25000	25,000	
(B) Shares in the company held by each shareholder holding more than 5% share			
Name of the Shareholder	No of shares held in the company	% of the Holding	
No Shareholder	NIL	-	-
(C) Shares held by promoters at the end of the year			
S. No.	Name of Promoter	No. of Share	% of Total Share
1	Rajat Agarwal	7950	3.18%
2	Meenakshi Agarwal	5950	2.38%
			% Change during the year 2023
			0
			0
NOTE # 4			
Reserves and Surplus			
(a) Special Reserve U/s 45IC of RBI Act, 1934			
As per last Balance Sheet	1,396.76	1,396.76	
Add: Transfer during the year	-	-	
Total (a)	1,396.76	1,396.76	
(b) Surplus i.e. Balance in the Statement of Profit & Loss			
As per last Balance Sheet	(3,024.46)	4,048.08	
Add: Current year Profit/(loss)	(1,654.39)	(7,064.36)	
Less: Provision on Standard Assets @ 0.30% as per RBI	8.84	8.18	
Total (b)	(4,687.69)	(3,024.46)	
Total (a) + (b)	(3,290.93)	(1,627.70)	
NOTE # 5			
Long-term borrowings			
Maurya Industrial Resources Ltd	13,974.97	9,710.89	
Total	13,974.97	9,710.89	
NOTE # 6			
Long term Provisions			
Provison for Gratuity	-	222.11	
Provison for Leave Salary	-	34.50	
Contingent Provisions against Standard Assets @ 0.30% as per RBI Guidelines	117.99	109.15	
Total	117.99	365.76	

NOTE # 7		
Other Current Liabilities		
Bonus payable	55.83	85.00
Sundry Creditors -	810.00	892.94
Internal Audit Fee Payable	227.00	177.00
Other Exp Payable	-	59.00
Rent Payable	424.80	354.00
Audit Fee payable	236.00	236.00
Salary Payable	2,320.00	2,750.00
TDS Payable	84.90	61.39
Total	4,158.53	4,615.33

NOTE # 9		
Long-Term Loans and Advances		
- Beekay Engineering Corporation	39,329.57	36,382.58
Total	39,329.57	36,382.58

NOTE # 10		
OTHER NON CURRENT ASSETS:		
-Security deposit	5.00	5.00
Total	5.00	5.00

NOTE # 11		
Cash and Cash Equivalents		
Balance with Banks - In current Account		
- IDBI	238.57	1,012.66
- Bank of Baroda	-	148.97
Cash in Hand	36.23	77.21
Share Transfer Stamp	-	7.77
Total	274.80	1,246.61

NOTE # 12		
Short-Term Loans and Advances		
Unsecured- Considered Good - Others		
- Advance Tax & TDS (A.Y -2018-19)	-	74.25
- Advance Tax & TDS (A.Y -2022-23)	-	302.91
- Advance Tax & TDS (A.Y -2023-24)	327.44	-
-Prepaid expenses	-	4.54
Total	327.44	381.70

(Amount in Hundreds)

Particulars	Year Ended	Year Ended
	31st March, 2023	31st March, 2022
NOTE # 13		
Revenue From Operations		
Interest Income (Gross) Including TDS of Rs.30291/- (Previous Year Rs 21338/-)	3,274.43	3,029.08
Total	3,274.43	3,029.08
NOTE # 14		
Other Incomes		
Interest on Income Tax		
Refunds	12.09	12.82
Amount Written off	239.46	-
Total	251.55	12.82

Supra Industrial Resources Limited, New Delhi

NOTE : 8. FIXED ASSETS

(Amount in hundreds)

S.NO.	PARTICULARS	GROSS BLOCK		As at 31.03.23	DEPRECIATION		NET BLOCK				
		As at 1.04.22	Addition		Deduction	FOR THE PERIOD	Deduction	UPTO 1.4.2022	UPTO 31.3.2023	31.3.2023	31.3.2022
0											
1	Furniture & Fixture	334.60		334.60		317.87		317.87			16.73
2	Office Equipment	98.80	-	98.80		93.86		93.86			4.94
3	Computer	33.20	-	33.20		31.54		31.54			1.66
4	Cycle	27.70	-	27.70		26.39		26.39			1.31
5	Vehicles	475.09	-	475.09		451.34		451.34			23.75
	TOTAL	969.39	-	494.30	475.09	921.00	469.66	451.34	451.34	23.75	48.39
	PREVIOUS YEAR	969.39	-	969.39	-	921.00	-	921.00	-	48.39	48.85

NOTE # 15		
Change in inventories of finished goods, Work In Progress, Stock in Trade		
Opening Stock	-	0.43
Less: Closing Stock	-	-
Changes in inventories	-	0.43
NOTE # 16		
Employee Benefit Expenses		
Salaries and Wages	1,744.52	3,180.00
Director Remuneration	-	250.00
Bonus	55.83	85.00
Gratuity	-	140.83
Leave Encashment Expenses	-	9.69
Exgratia Exp.	-	21.60
Medical Exp.	-	9.00
Total	1,800.35	3,696.12
NOTE # 17		
Finance Costs		
Interest Paid	848.98	613.98
Interest on TDS	-	1.06
Total	848.98	615.04
NOTE # 18		
Other Administrative and Selling Expenses		
ROC Filing Expenses	70.00	40.00
Additional ROC Filing Fees	-	150.00
Bank Charges	12.39	-
MSEI Exchange Listing Fee	649.00	649.00
MSEI Exchange Processing Fee	100.00	-
Advertisement Expense	205.50	198.91
Communication Expenses	-	42.00
Conveyance Expenses	11.45	85.98
Insurance	4.54	11.39
Legal & Professional	948.70	2,048.40
Printing and Stationary Expenses	91.76	73.10
Postage	80.90	128.79
Rent	70.80	354.00
Audit Expense (Payment to auditors)	236.00	236.00
Internal Audit Fee	50.00	59.00
Office expenses	-	93.89
Misc expenses	-	3.88
Pooja & Festival Expenses	-	4.72
Sundry Balances W/off	-	1,471.79
Total	2531.04	5,650.85
As per report of even date attached		
For K A K A & ASSOCIATES		On behalf of the Board of Directors
Chartered Accountants		
FRN No: 023969N		
	Sd/-	Sd/-
	Kajol Rani	Rajat Agarwal
	Company Secretary	Director
Sd/-		Tanu Jaiswal
(Kishan Kumar Jaiswal)	M.No. A61771	Director
		DIN No.00266205
		DIN No.09380639
Mem No : 405865		
Place : New Delhi		
Date : 30/05/2023		

SUPRA INDUSTRIAL RESOURCES LIMITED		(Amounts in Hundreds.)	
CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2022		Year Ended 31st March, 2023	Year Ended 31st March, 2022
A	CASH FLOW FROM OPERATING ACTIVITIES	Current Year	Previous Year
	Surplus balance in Profit and Loss account	(4687.69)	(3024.46)
	Less: Opening Surplus balance in profit and loss account	(3024.46)	4048.08
	Nett profit/(loss)	(1663.23)	(7072.54)
	Inrease in Reserves		
	Adjustment for:		
	Depreciation	0.00	0.00
	Misc Expenses written off	0.00	0.00
	Fund from Operation	(1663.23)	(7072.54)
	ADD:		
	Decrease in Shorterm Provision	0.00	(210.70)
	Decrease in Longterm Provision	(247.77)	158.70
	Decrease in Current Laibilities	0.00	0.00
	Increase in Deffered revenue expenses	0.00	0.00
	Increase in Longterm Loans and Advances	(2946.99)	(2726.16)
		(4857.99)	(9850.70)
	LESS:		
	Increase/(decrease) in deffered tax liabilities	0.00	0.00
	Increase in current Laibilities	(456.80)	3867.14
	Increase in Longterm Liabilities	0.00	0.00
	Decrease in Deffered tax Assets	0.00	143.81
	Decrease in Inventories	0.00	0.43
	Decrease in trade receiveables	0.00	0.00
	(Increase)/Decrease in shortterm Loans and Advances	54.26	1595.79
	Nett cash from Operation	(5260.53)	(4243.53)
	B Cash Flow From Investing Activities		
	Sale of Investment	0.00	0.00
	Sale of Fixed Assets	24.64	0.00
	Net Cash used in Investing Activities	24.64	0.00
	C Cash Flow from Financing Activities	4264.08	2052.60
		4264.08	2052.60
	Net increase in cash and Cash Equivalents (A+B+C)	(971.81)	(2190.93)
	Cash and Cash Equivalents as at 01/04/2022 (Opening Balance)	1246.61	3437.54
	Cash and Cash Equivalents as at 31/03/2023(Closing Balance)	274.80	1246.61
NOTES :			
1.Cash and Cash Equivalents represent cash,bank balances and share transfer stamp.			
2.Previous year's figures have been recast / regrouped wherever necessary to conform to the current year's classification.			
As per report of even date attached			
For K A K A & ASSOCIATES			
Chartered Accountants			
FRN No: 023969N			
Sd/-			
(Kishan Kumar Jaiswal) Membership No.405865 Place: New Delhi Date : 30/05/2023	KAJOL RANI Company Secretary M.No. A61771	Sd/- Rajat Agarwal Director DIN No.0026620	Sd/- Tanu Jaiswal Director DIN No.09380639

Balance Sheet Abstract and Company's General Business profile

(Amounts Rs. In '000)

Registration Details	State Code	55
Registration No./CIN NO.:	L65999DL1985PLC019987	
Balance Sheet Date		31.3.2023
Capital Raised During the Year (Amount Rs.'000)		
Public issue	NIL	Right Issue NIL
Bonus Issue	NIL	Private Placement NIL
Position of Mobilisation and Deployment of Funds (Amount Rs. In '000)		
Total Liabilities	3996	Total Assets 3996
Sources of Funds		
Paid up capital	2500	Reserve & Surplus -329
Secured Loans	Nil	Unsecured Loans Nil
Long term Provisions	12	Deffered Tax 0
Application of Funds		
Net fixed Assets	2	Long term Loan & Adv 3933
Net Current Assets	490	Deffered Tax 0
Misc. Expenditure	1	Accumulated Loss Nil
Performance of the Company		
Turnover	327	Total Expenditure 518
Profit Before Tax	(165)	Profit After Tax (165)
Earning per Share (Rs.)	(0.66)	Dividend Rate (%) Nil
Generic Names of Principal Products of the Company (as per monetary terms)		
Item code no. (ITC Code)		N.A.
Product Description		N.A.
As per our report of even date attached		
For K A K A & ASSOCIATES		
Chartered Accountants	For & On behalf of the Board of Directors	
FRN No: 023969N		
Sd/-	Sd/-	Sd/-
(Kishan Kumar Jaiswal)	Kajol Rani	Rajat Agarwal
Mem No : 405865	Company Secretary	Director
Place: New Delhi	M.No. 61771	DIN 00266205
Date : 30/05/2023		Tanu Jaiswal
		Director
		DIN No.09380639